considered a threat to an efficient domestic industry. However, the following safeguards have been provided in the context of liberalisation and globalisation:

(i) Compliance of Press Note No. 18 of 1998 Series by the foreign collaborator for setting up multiple ventures;

(ii) Insistence on a resolution of the Board of Directors of the Indian company in case of acquisition of shares by the foreign collaborator in an existing company to prevent hostile takeovers.

(iii) Imposition of a minimum 50% export obligation along with the requirement of industrial license for manufacture of SSI reserved items by a company with more than 24% foreign equity.

(iv) Imposition of the condition of dividend balancing for a period of seven years on manufacturing of 22 specified consumer items.

Obligations under WTO

323. SHRI SOLIPETA RAMACHANDRA REDDY: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of the country's obligations under the World Trade Organisation yet to be fulfilled; and

(b) the steps proposed for early legislation in respect thereof?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN): (a) and (b) India has proposed relevant legislations *inter-alia* to fully comply with its obligations to provide the required level of protection to Patents, Industrial designs and Layout designs or Integrated Circuits as required under the WTO agreement on Trade Related Aspects of Intellectual Property Rights (TRIPS). India has also proposed a legislation to provide .an effective sui generis system for the protection of plant varieties.

Tea Cultivation in Orissa

324. SHRI ANANTA SETHI: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the total hectares of land brought under tea cultivation in Orissa and the details thereof;

(b) whether the plantation of tea in Orissa has proved to be remunerative;

(c) if so, the details thereof;